Tencent
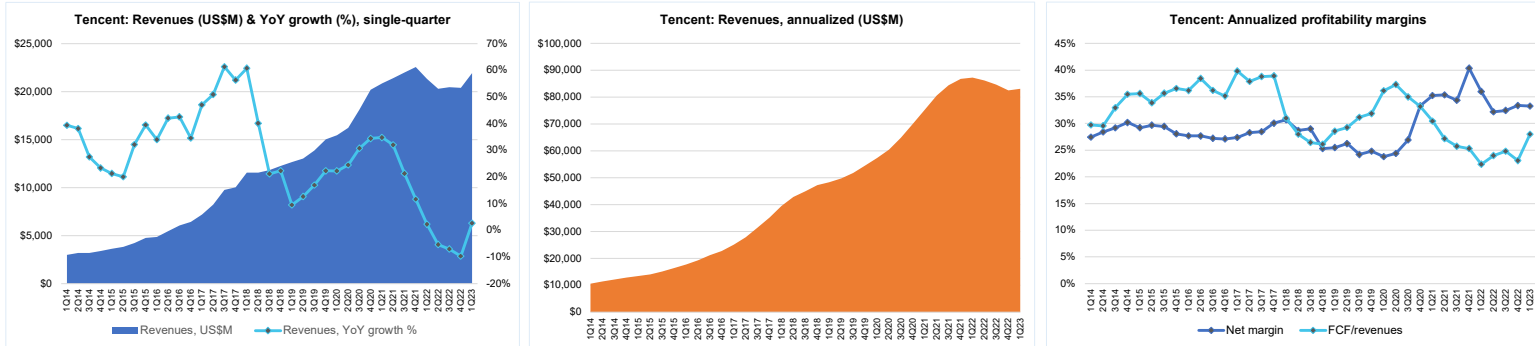
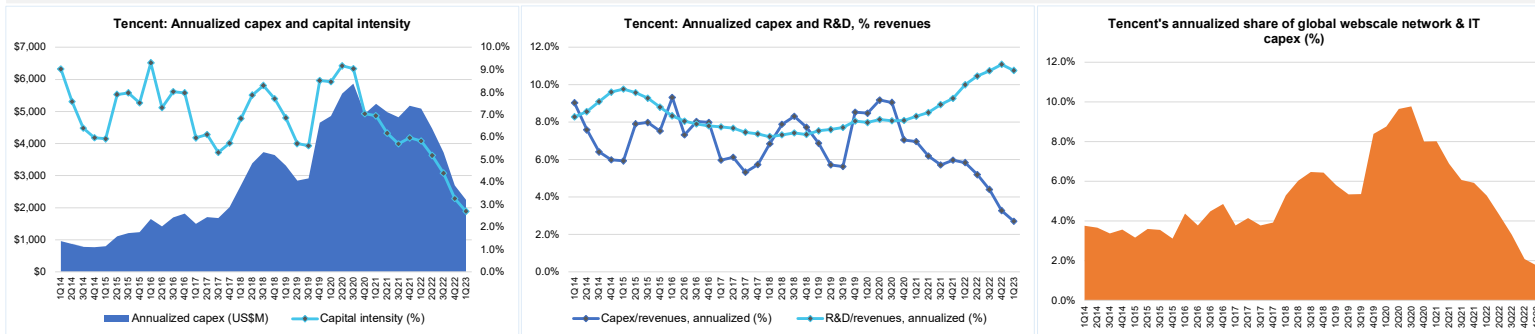**EARNINGS:** What are the topline revenue and profitability trends in recent quarters?

`Click here to view data table`

Tencent: Revenues (US$M) & YoY growth (%), single-quarter

Legend: Revenues, US$M — Revenues, YoY growth %

Tencent: Revenues, annualized (US$M)

Tencent: Annualized profitability margins

Legend: Net margin — FCF/revenues

SPENDING: How much is the operator spending on in-house R&D vs. building its infrastructure (capex)? What is the operator's share of global webscale Network/IT capex?

`Click here to view data table`

Tencent: Annualized capex and capital intensity

Legend: Annualized capex (US$M) — Capital intensity (%)

Tencent: Annualized capex and R&D, % revenues

Legend: Capex/revenues, annualized (%) — R&D/revenues, annualized (%)

Tencent's annualized share of global webscale network & IT capex (%)

Source: MTN Consulting

WORKFORCE & PRODUCTIVITY: How has the company's workforce grown? What are its revenues, free cash flow, and Net PP&E on a per employee basis?

`Click here to view data table`

Tencent: Total employees, and revenue per employee (annualized, US$K)

Legend: Company total — Revenue per employee (US$000s)

Tencent: Free cash flow (annualized) and net PP&E per employee (US$K)

Legend: FCF per employee (US$000s) — Net PP&E per employee (US$000s)